

STERLING HILL COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2021/2022 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

2021/2022 O&M Budget		\$1,505,719.00
Collection Costs @ 4%	4%	\$65,466.04
Early Payment Discount @ 4%	4%	\$65,466.04
2021/2022 Total:		<u>\$1,636,651.09</u>

2020/2021 O&M Budget		\$1,409,070.00
2021/2022 O&M Budget		\$1,505,719.00
Total Difference:		<u>\$96,649.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2020/2021	2021/2022	\$	%
2003A Debt Service - SF 60 - Covey Run	\$716.29	\$716.29	\$0.00	0.00%
Operations/Maintenance - SF 60 - Covey Run	\$1,064.40	\$1,064.40	\$0.00	0.00%
Total	\$1,780.69	\$1,780.69	\$0.00	0.00%
2003A Debt Service - SF 60 - Glenburne	\$716.29	\$716.29	\$0.00	0.00%
Operations/Maintenance - SF 60 - Glenburne	\$1,048.51	\$1,048.51	\$0.00	0.00%
Total	\$1,764.80	\$1,764.80	\$0.00	0.00%
2003A Debt Service - SF 60 - Haverhill	\$716.29	\$716.29	\$0.00	0.00%
Operations/Maintenance - SF 60 - Haverhill	\$1,071.48	\$1,071.48	\$0.00	0.00%
Total	\$1,787.77	\$1,787.77	\$0.00	0.00%
2003A Debt Service - SF 60 - Mandalay Place	\$716.29	\$716.29	\$0.00	0.00%
Operations/Maintenance - SF 60 - Mandalay Place	\$1,082.71	\$1,082.71	\$0.00	0.00%
Total	\$1,799.00	\$1,799.00	\$0.00	0.00%
2003A Debt Service - SF 65 - Arborglades	\$773.59	\$773.59	\$0.00	0.00%
Operations/Maintenance - SF 65 - Arborglades	\$1,062.62	\$1,062.62	\$0.00	0.00%
Total	\$1,836.21	\$1,836.21	\$0.00	0.00%
2003A Debt Service - SF 65 - Dunwoody	\$773.59	\$773.59	\$0.00	0.00%
Operations/Maintenance - SF 65 - Dunwoody	\$1,065.59	\$1,065.59	\$0.00	0.00%
Total	\$1,839.18	\$1,839.18	\$0.00	0.00%
2003A Debt Service - SF 70 - Amersham Isles	\$838.06	\$838.06	\$0.00	0.00%
Operations/Maintenance - SF 70 - Amersham Isles	\$1,042.18	\$1,042.18	\$0.00	0.00%
Total	\$1,880.24	\$1,880.24	\$0.00	0.00%
2003A Debt Service - SF 70 - Edgemere	\$838.06	\$838.06	\$0.00	0.00%
Operations/Maintenance - SF 70 - Edgemere	\$1,074.18	\$1,074.18	\$0.00	0.00%
Total	\$1,912.24	\$1,912.24	\$0.00	0.00%
2003A Debt Service - SF 80 - Brackenwood	\$952.66	\$952.66	\$0.00	0.00%
Operations/Maintenance - SF 80 - Brackenwood	\$1,115.69	\$1,115.69	\$0.00	0.00%
Total	\$2,068.35	\$2,068.35	\$0.00	0.00%
2003A Debt Service - SF 80 - Brightstone Place	\$952.66	\$952.66	\$0.00	0.00%
Operations/Maintenance - SF 80 - Brightstone Place	\$1,095.91	\$1,095.91	\$0.00	0.00%
Total	\$2,048.57	\$2,048.57	\$0.00	0.00%
Operations/Maintenance - Villas - Windance	\$1,078.06	\$1,078.06	\$0.00	0.00%
Total	\$1,078.06	\$1,078.06	\$0.00	0.00%
Operations/Maintenance - SF 70 - Windance	\$1,078.06	\$1,078.06	\$0.00	0.00%
Total	\$1,078.06	\$1,078.06	\$0.00	0.00%
Operations/Maintenance - SF 50 - Barrington	\$992.21	\$992.21	\$0.00	0.00%
Total	\$992.21	\$992.21	\$0.00	0.00%
Operations/Maintenance - SF 60 - Barrington	\$992.21	\$992.21	\$0.00	0.00%
Total	\$992.21	\$992.21	\$0.00	0.00%

Notes: Series 2006AB bonds canceled which were previously levied in Phases 3 & 4.

STERLING HILL COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2021/2022 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

Administrative Budget		\$136,457.00	Field Budget		\$1,273,880.00	Road Reserve Budget		\$95,382.00
Collection Cost @	4%	\$5,932.91	Collection Cost @	4%	\$55,386.09	Collection Cost @	4%	\$4,147.04
Early Payment Discount @	4%	\$5,932.91	Early Payment Discount @	4%	\$55,386.09	Early Payment Discount @	4%	\$4,147.04
Total Admin Assessment		\$148,322.83	Total Field Assessment		\$1,384,652.17	Total Road Reserves		\$103,676.09

UNITS ASSESSED

LOT SIZE / Subdivision	SERIES 2003A			ALLOCATION OF ADMIN O&M ASSESSMENT				ALLOCATION OF FIELD O&M ASSESSMENT				ALLOCATION OF ROAD RESERVE ASSESSMENT			PER LOT ANNUAL ASSESSMENT			
	O&M	DEBT SERVICE ^{(1) (2)}	EAU FACTOR	TOTAL	% TOTAL	ADMIN O/M	ADMIN O/M	TOTAL	% TOTAL	FIELD O/M	FIELD O/M	TOTAL	ROAD RESERVE	ROAD RESERVE	O&M	ROAD RESERVES	2003 DEBT SERVICE ⁽¹⁾	TOTAL ⁽⁴⁾
				EAU's	EAU's	PER PARCEL	PER LOT	EAU's	EAU's	PER PARCEL	PER LOT	UNITS	PER PARCEL	PER UNIT				
Single Family 60 - Covey Run	109	27	1.00	109.00	7.06%	\$10,464.20	\$96.00	109.00	7.06%	\$97,687.43	\$896.21	109.00	\$7,868.84	\$72.19	\$992.21	\$72.19	\$716.29	\$1,780.69
Single Family 60 - Glenburne	150	150	1.00	150.00	9.71%	\$14,400.27	\$96.00	150.00	9.71%	\$134,432.25	\$896.21	150.00	\$8,444.64	\$56.30	\$992.21	\$56.30	\$716.29	\$1,764.80
Single Family 60 - Haverhill	92	86	1.00	92.00	5.95%	\$8,832.17	\$96.00	92.00	5.95%	\$82,451.78	\$896.21	92.00	\$7,293.12	\$79.27	\$992.21	\$79.27	\$716.29	\$1,787.77
Single Family 60 - Mandalay Place	123	119	1.00	123.00	7.96%	\$11,808.22	\$96.00	123.00	7.96%	\$110,234.44	\$896.21	123.00	\$11,131.60	\$90.50	\$992.21	\$90.50	\$716.29	\$1,799.00
Single Family 65 - Arborglades	169	168	1.00	169.00	10.94%	\$18,224.31	\$96.00	169.00	10.94%	\$151,460.33	\$896.21	169.00	\$11,899.27	\$70.41	\$992.21	\$70.41	\$773.59	\$1,836.21
Single Family 65 - Dunwoody	102	96	1.00	102.00	6.60%	\$9,792.19	\$96.00	102.00	6.60%	\$91,413.93	\$896.21	102.00	\$7,485.00	\$73.38	\$992.21	\$73.38	\$773.59	\$1,839.18
Single Family 70 - Amersham Isles	169	168	1.00	169.00	10.94%	\$18,224.31	\$96.00	169.00	10.94%	\$151,460.33	\$896.21	169.00	\$8,444.64	\$49.97	\$992.21	\$49.97	\$838.06	\$1,880.24
Single Family 70 - Edgemere	96	95	1.00	96.00	6.21%	\$9,216.18	\$96.00	96.00	6.21%	\$86,036.64	\$896.21	96.00	\$7,868.84	\$81.97	\$992.21	\$81.97	\$838.06	\$1,912.24
Single Family 80 - Brackenwood	115	112	1.00	115.00	7.44%	\$11,040.21	\$96.00	115.00	7.44%	\$103,064.72	\$896.21	115.00	\$14,199.71	\$123.48	\$992.21	\$123.48	\$952.66	\$2,068.35
Single Family 80 - Brightstone Place	124	57	1.00	124.00	8.03%	\$11,904.23	\$96.00	124.00	8.03%	\$111,130.66	\$896.21	124.00	\$12,858.84	\$103.70	\$992.21	\$103.70	\$952.66	\$2,048.57
Villas - Windance	8		1.00	8.00	0.52%	\$768.01	\$96.00	8.00	0.52%	\$7,169.72	\$896.21	8.00	\$686.79	\$85.85	\$992.21	\$85.85	\$85.85	\$1,078.06
Single Family 70 - Windance	64		1.00	64.00	4.14%	\$6,144.12	\$96.00	64.00	4.14%	\$57,357.76	\$896.21	64.00	\$5,494.30	\$85.85	\$992.21	\$85.85	\$85.85	\$1,078.06
Single Family 50 - Barrington	110		1.00	110.00	7.12%	\$10,560.20	\$96.00	110.00	7.12%	\$98,583.65	\$896.21	0.00	\$0.00	\$0.00	\$992.21	\$0.00	\$0.00	\$992.21
Single Family 60 - Barrington	114		1.00	114.00	7.38%	\$10,944.21	\$96.00	114.00	7.38%	\$102,168.51	\$896.21	0.00	\$0.00	\$0.00	\$992.21	\$0.00	\$0.00	\$992.21
TOTAL	1545	1078		1545.00	100.00%	\$148,322.83		1545.00	100.00%	\$1,384,652.17		1321.00	\$103,675.58					

LESS: Hernando County Collection Costs (4%) and Early Payment Discounts (4%):

(\$11,865.83)

(\$110,772.17)

(\$8,294.05)

Net Revenue to be Collected:

\$136,457.00

\$1,273,880.00

\$95,381.53

(1) Reflects nine (9) Series 2003A prepayments.

(2) Reflects the number of total lots with Series 2003A debt outstanding.

(3) Annual debt service assessment per lot adopted in connection with the Series 2003A bond issue. Annual assessment includes principal, interest, Hernando County collection costs and early payment discounts.

(4) Annual assessment that will appear on November 2021 Hernando County property tax bill. Amount shown includes all applicable collection costs (4%) and early payment discounts (up to 4% if paid early).